

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income  
for the Financial Quarter ended 30 June 2019**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 1st Quarter 30-Jun-19	Preceding Year Corresponding Quarter 30-Jun-18	Current Year To-Date 30-Jun-19	Preceding Year Corresponding Year-To-Date 30-Jun-18
	RM '000	RM '000	RM '000	RM '000
<b>Revenue</b>	100,604	95,228	100,604	95,228
Operating expenses	(85,067)	(82,918)	(85,067)	(82,918)
<b>Operating profit</b>	15,537	12,310	15,537	12,310
Finance income	2,450	2,434	2,450	2,434
Other finance expenses	(162)	(133)	(162)	(133)
<b>Profit before tax</b>	17,825	14,611	17,825	14,611
Income tax expenses	(4,108)	(3,442)	(4,108)	(3,442)
<b>Profit for the period</b>	13,717	11,169	13,717	11,169
<b>Total other comprehensive income</b>	-	-	-	-
<b>Total comprehensive income</b>	13,717	11,169	13,717	11,169
Profit Attributable to:				
Owners of the Company	13,717	11,169	13,717	11,169
Total comprehensive income attributable to:				
Owners of the Company	13,717	11,169	13,717	11,169
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	22.56	18.37	22.56	18.37
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 4295-W)



## Condensed Statement of Financial Position as at 30 June 2019

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-19
	RM '000	RM '000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	74,047	75,629
Right-of-use assets	796	-
Other receivables	1,438	1,384
Other investment	226	226
Deferred tax assets	123	299
	<u>76,630</u>	<u>77,538</u>
<b>Current Assets</b>		
Inventories	63,259	44,632
Trade receivables	41,141	48,982
Other receivables	63,831	56,930
Derivative assets	77	-
Investment securities	188,336	198,780
Cash and bank balances	111,706	106,399
	<u>468,350</u>	<u>455,723</u>
<b>TOTAL ASSETS</b>	<u>544,980</u>	<u>533,261</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	65,102	65,102
Reserves	413,950	400,233
<b>Total Equity</b>	<u>479,052</u>	<u>465,335</u>
<b>Non-Current Liabilities</b>		
Retirement benefit obligations	12,198	11,810
Lease liabilities	260	-
	<u>12,458</u>	<u>11,810</u>
<b>Current Liabilities</b>		
Trade payables	26,270	21,059
Other payables	24,061	32,278
Lease liabilities	536	-
Derivative liabilities	110	67
Tax payable	2,493	2,712
	<u>53,470</u>	<u>56,116</u>
<b>Total Liabilities</b>	<u>65,928</u>	<u>67,926</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>544,980</u>	<u>533,261</u>
Net assets per share (RM)	7.88	7.65

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

**AJINOMOTO (MALAYSIA) BERHAD**

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows  
for the Financial Quarter ended 30 June 2019**

(The figures have not been audited)

	3 months ended 30-Jun-19	3 months ended 30-Jun-18
	RM '000	RM '000
<b>Cash flows from operating activities</b>		
Net profit before tax	17,825	14,611
Adjustment for non-cash items :-		
Operating items	4,953	3,704
Finance income	(2,450)	(2,434)
	<hr/>	<hr/>
Operating profit before changes in working capital	20,328	15,881
Changes in working capital:		
Net change in current assets	(9,569)	3,093
Net change in current liabilities	(3,080)	(3,201)
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Cash generated from operations	7,679	15,773
Tax paid	(4,151)	(2,925)
Payment of retirement benefit	(73)	(363)
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Net cash generated from operating activities	<u>3,455</u>	<u>12,485</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,941)	(1,104)
Proceeds from disposal of property, plant and equipment	141	81
Deposits paid for land acquisition	(8,120)	(8,120)
Net redemption/(placement) of investment securities	9,133	(26,893)
Interest received	696	929
Distribution from investment securities	3,069	1,892
	<hr/>	<hr/>
Net cash generated from/(used in) investing activities	<u>1,978</u>	<u>(33,215)</u>
<b>Cash flows from financing activity</b>		
Payment of lease liabilities	(126)	-
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Net changes in cash & cash equivalents	5,307	(20,730)
Cash & cash equivalents at beginning of year	106,399	126,747
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Cash & cash equivalents at the end of period	<u><u>111,706</u></u>	<u><u>106,017</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.

## AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

### Condensed Statement of Changes in Equity for the Financial Quarter ended 30 June 2019

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
<b>3 months 30 Jun 2019</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2019	65,102	(826)	401,059	465,335
Total comprehensive income for the period	-	-	13,717	13,717
Balance as at 30 Jun 2019	<u>65,102</u>	<u>(826)</u>	<u>414,776</u>	<u>479,052</u>
<b>3 months 30 Jun 2018</b>	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2018	65,102	(722)	372,749	437,129
Total comprehensive income for the period	-	-	11,169	11,169
Balance as at 30 Jun 2018	<u>65,102</u>	<u>(722)</u>	<u>383,918</u>	<u>448,298</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2019 and the accompanying explanatory notes attached to the interim financial statements.